OLD REPUBLIC TITLE

HOME PURCHASING
FLOWCHART

BUYER → **Initial Consultation**
Financial Qualifications
Commitment to Agent → **Market Education**
Viewing Property

Negotiation of Terms ← **Offer Presented to Seller** ← **Select the Home to Buy**
Write the Offer

Ratified Sales Contract

Schedule Inspections
Received Disclosures

Open Escrow with Old Republic
Deposit Earnest Money

Search of Loan
Submit Loan Application(s)

Review Disclosures
Have Inspections

Title Search
Preliminary Report

Loan Processing Starts
Property Appraisal

Remove Inspection & Other Contingencies
Increase "ESCROW" Deposit Funds

Arrange For Homeowners Insurance
Arrange for Movers

Loan Commitment
Remove Financial Contingencies

Deposit Balance of Down Payment to "ESCROW"
Sign Closing and Loan Papers

Loan Funding
Record Title

CLOSE ESCROW

Get the Keys

Welcome Home!

visit us online
www.ortc.com

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