



Usual and Customary **Home Buyer's Closing Costs** in *Alameda County, California*

When purchasing a home by securing a mortgage you can expect to incur closing costs. A breakdown of the closing costs will be provided during the escrow process and the funds will be due at the close of escrow.

The following are some of the closing costs you could expect to pay:

- Owner's Title Insurance Premium
- Escrow Fees
- Lender's Title Insurance Premium (required by lender if buyer is obtaining financing to purchase home)
- Notary/Signing Service Fee
- Recording Fees
- New Loan Charges (information to be provided by mortgage broker or lender)
- Inspection Fees (if applicable)
- Prorated Property Taxes
- Homeowner's Association Transfer Fee (if applicable)
- Sewer Lateral (if applicable)
- Home Warranty Plan (optional)
- Fire/Hazard Insurance Premium

- City Transfer Tax

CITY TRANSFER TAX (AMOUNT PER \$1,000)	
Buyer-Seller - 50%	
Albany - \$15.00	Berkeley up to \$1,600,000 - \$15.00 \$1,600,001 or more - \$25.00
Alameda - \$12.00	
Emeryville - \$12.00	Oakland up to \$300,000 - \$10.00 \$300,001 to \$ 2,000,000 - \$15.00 \$2,000,001 to \$ 5,000,000 - \$17.50 \$5,000,001 or more - \$25.00
Hayward - \$8.50	
Piedmont - \$13.00	
San Leandro - \$11.00	



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