For value received, ("payor/trustor") promise to pay to ("payee/beneficiary") or order, at place designated by ("payee/beneficiary"), the principal sum of $____ dollars, with interest from ______ at the rate of ______ percent per annum on the amounts of principal sum remaining unpaid from time to time.

Principal and interest payable in ______ installments of ______ or more each, on the ______ day of each and every ______ beginning on ______ and continuing until ______.

The Deed of Trust securing this note contains the following provision: In the event the herein described property, or any part thereof, or any interest therein, is sold, agreed to be sold, conveyed or alienated by the Trustor, or by the operation of law or otherwise, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the option of the holder hereof, and without demand or notice, shall immediately become due and payable.

Each payment shall be credited first on interest then due and the remainder on principal; and interest shall then cease upon the principal so credited. Principal, interest, and all other sums which may become due in connection with this note and the deed of trust securing same, shall be payable in lawful money of the United States of America. Should default be made in any payment when due, the whole sum of principal and interest shall become immediately due at the option of the holder of this note. If action be instituted on this note, I promise to pay such sums as the Court may fix as attorney’s fees.